



# UNITED POLYFAB GUJARAT LIMITED

(Formerly known as United Polyfab (Unit-II) Pvt. Ltd.)

Survey No. 238/239, Shahwadi, Opp. New Aarvee Denim, Narol-Sarkhej Highway, AHMEDABAD-382405.

Phone : 91-079-25731155, 9925232824 Fax : +91-79-25731144 E-mail : unitedpolyfab@unitedpolyfab.com

info@unitedpolyfab.com • CIN No. : L18109GJ2010PLC062928

**Date:** September 29, 2023

To,

**National Stock Exchange Limited  
Exchange Plaza,  
Bandra-Kurla Complex  
Bandra (East), Mumbai 400051**

Dear Sir/Madam,

**Sub: Outcome of 13<sup>th</sup> Annual General Meeting of the Company**

**Ref.: United Polyfab Gujarat Limited (Symbol: UNITEDPOLY/ISIN: INE368U01011)**

The Company's 13<sup>th</sup> Annual General Meeting (AGM) was held on Friday, September 29, 2023 through Video Conferencing (VC) via ZOOM Platform.

The Meeting commenced at 04:30 P.M. (IST) and concluded at 04:45 P.M. (IST).

During the meeting, remote electronic voting facility was enabled by the National Securities Depository Limited for members, who were present at the Meeting and had not already voted through e-voting platform of NSDL, for voting in respect of businesses set forth in the notice of 13<sup>th</sup> Annual General Meeting ("AGM") of the Company and the said facility was available till 15 minutes after the closure of Meeting.

Pursuant to Regulation 30 r.w. Part-A of Schedule III to the SEBI (LODR) Regulations, 2015, please find enclosed herewith Summary of Proceedings of 13<sup>th</sup> of Annual General Meeting.

Kindly find the same in order.

**For, UNITED POLYFAB GUJARAT LIMITED**

**Gagan Mittal  
Chairman & Managing Director  
(DIN: 00593377)**

**Place : Ahmedabad**

**Encl : A/a**



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## **SUMMARY OF PROCEEDINGS OF THE 13<sup>th</sup> ANNUAL GENERAL MEETING**

The 13<sup>th</sup> Annual General Meeting (AGM) of the members of **United Polyfab Gujarat Limited** (“the Company”) was held on Friday, September 29, 2023 at 04.30 P.M. through Video Conferencing (“VC”) Other Audio Visual Means (“OAVM”) via ZOOM Platform.

The meeting was commenced at 04:30 P.M

Mr. Gagan Mittal, Chairman and Managing Director of the Company chaired the meeting.

Mr. Gagan Mittal (Chairman and Managing Director), Mr. Nirmalkumar Mangalchand Mittal (Non-Executive Director), Mr. Ritesh Hada (Non Executive Director), Ms. Sejal Parmar (Independent Director) Chairman of Stakeholder Relationship Committee, Ms. Rashmi Kamlesh Otavani (Independent Director) & Mr. Safalkumar Hasmukhbhai Patel (Independent Director) & chairman of Audit Committee, Nomination and Remuneration Committee, has attended the meeting. Due to some personal reasons, Mr. Mahesh Shankerlal Gupta (CFO) of Company didn't attended the meeting.

Mr. Rajiv Shah representative Statutory Auditors and Representative of Secretarial Auditor M/s. Payal Dhamecha & Associates & representative of Scrutiniser for the meeting M/s. SCS and CO were also present at the AGM.

Board requested Mr. Aziz Vanak, Company Secretary of the Company to conduct the procedure of this meeting. He started the proceeding of Annual General Meeting. Firstly, on behalf of the Chairman he welcomed the Shareholders of the Company and informed them, that the Meeting is held through Video Conferencing (“VC”) Other Audio Visual Means (“OAVM”) via ZOOM Platform. The requisite quorum being present and with the permission of the Chairman, he called the Meeting to be in order.

The Shareholders were also informed that:

- Members who have not already voted through remote e-voting can cast their votes through remote e-voting facility during the AGM and till 15 minutes after the closure of AGM. The e-voting facility was enabled for such shareholders to vote during the meeting and the same was available till 15 minutes after the closure of meeting;
- The Board of Directors have appointed M/s. SCS and Co LLP as Scrutinizer to scrutinize the votes casted during the meeting and the votes casted through remote e-voting platform of National Securities Depository Limited;
- The Register of Directors' and Key Managerial Personnel, Register of contracts and all other documents referred to in the Notice are available in electronic form for inspection by Members.
- The Notice of the 13th AGM is already sent to the members. The Notice contains 10 Business Agendas for approval of the shareholders through e-voting.

Thenafter Mr. Aziz Vanak continued with the further proceeding of the Meeting and with the consent of the Members present at the meeting, observations of secretarial auditors were read, then the Notice convening the Annual General Meeting, the Report of Board of Directors and the Accounts for the Financial Year ended March 31, 2023 were taken as read. He informed to the members that the Statutory Auditor's Reports on the Annual Financial Statements of the Company for the Financial Year ended 31<sup>st</sup> March, 2023 do not contain any qualifications, observations or comments on financial transactions



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or matters, which have adverse effect on the functioning of the Company, hence, the same were not required to be read at the AGM. There were certain qualifications of Secretarial Auditor for which management's reply were mentioned in the Director's report which were taken as read.

Thereafter, the following items of businesses as set out in the Notice dated 06<sup>th</sup> September, 2023 convening the 13<sup>th</sup> AGM were transacted at the 13<sup>th</sup> Annual General meeting:-

Sr. No.	Business	Type of Resolution
1.	To receive, consider and adopt audited financial statements of the company for the financial year ended on March 31, 2023 and the reports of the Board of Director's and the Auditor's thereon.	Ordinary Resolution
2.	To appoint a Director in place of Mr. Gagan Nirmalkumar Mittal (DIN: 00593377) who retires by rotation, and being eligible, offers himself for reappointment.	Ordinary Resolution
3.	To approval of Loans, Guarantee or Security under Section 185 of Companies Act, 2013	Special Resolution
4.	To approval of remuneration of Mr. Gagan Nirmalkumar Mittal (DIN: 00593377) as Chairman & Managing Director of the Company	Special Resolution
5.	To ratify remuneration of Cost Auditor For The Financial Year 2023-24	Ordinary Resolution
6.	To ratify material related party transaction (s) entered with United Polyfab Private Limited	Special Resolution
7.	To ratify material related party transaction (s) entered with United Techfab Private Limited	Special Resolution
8.	To approval of Material Related Party Transaction (S) With United Polyfab Private Limited For FY. 2023-24	Special Resolution
9.	To approval of Material Related Party Transaction (S) With United Techfab Private Limited For FY. 2023-24	Special Resolution
10.	To approval of Material Related Party Transaction (S) With United Cotfab LLP For FY. 2023-24	Special Resolution

The Company Secretary then requested Mr. Gagan Mittal, Chairman to deliver his speech. The Chairman thereafter addressed the shareholders and gave his speech.

Mr. Gagan Mittal presented the performance of the Company during the financial year 2022-23. Before concluding his speech, he placed sincere thanks to all shareholders of the Company who have extended their valuable support.

Company informed the Shareholders that Company has not received any request form any shareholders to speak at AGM nor received any queries from shareholders before the AGM via mail.

At last, Mr. Aziz Vanak, thanked the shareholders and all Panel Members for sparing their valuable time for Annual General Meeting.



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The recorded transcript of AGM will be available on the Website of the Company at [www.upgl.in](http://www.upgl.in)

The meeting was concluded at 04:45 P.M. The e-voting facility were kept open for 15 Minutes after the conclusion of the meeting to enable shareholders to cast their vote who have not voted through remote e-voting.

Please take the above on your record.

**For, UNITED POLYFAB GUJARAT LIMITED**

**Gagan Mittal**  
**Chairman & Managing Director**  
**(DIN: 00593377)**

Place: Ahmedabad

Date: 29.09.2023